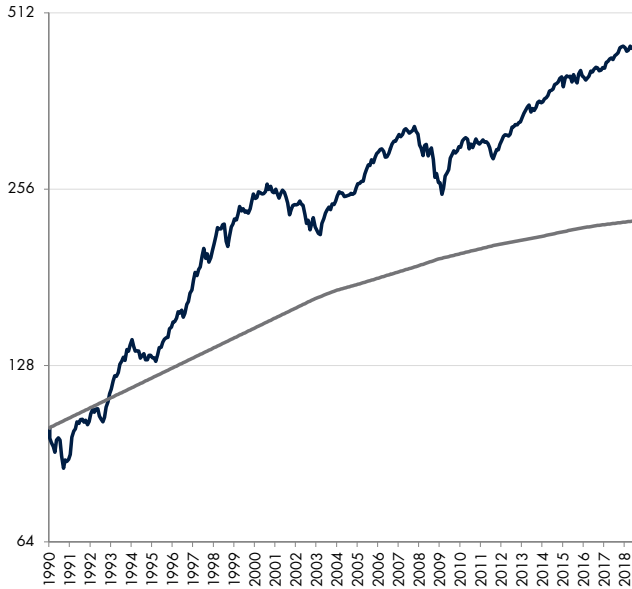


Overview of LPP indices as of 30.06.2018

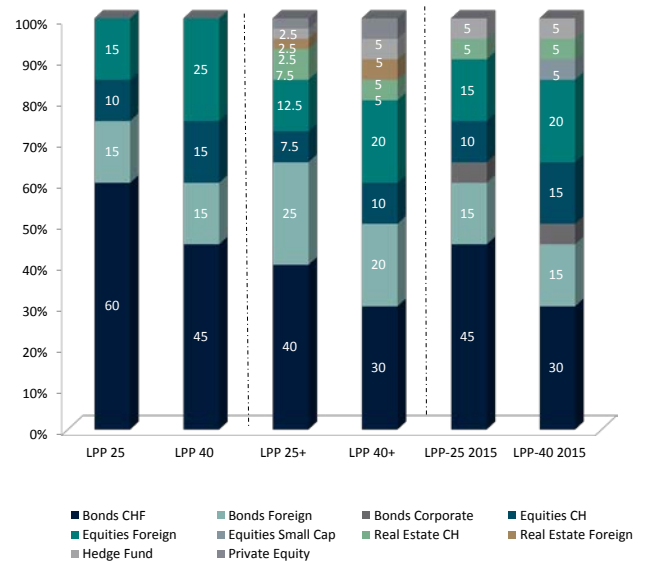
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			Annual compounded rate of return*
											MTD	QTD	YTD	
LPP-25	-9.9%	11.7%	1.3%	1.6%	7.6%	4.4%	9.4%	0.5%	2.6%	5.9%	0.3%	0.7%	-0.5%	3.3%
LPP-40	-17.3%	15.1%	1.2%	-0.1%	9.3%	7.8%	10.8%	0.3%	3.4%	8.8%	0.5%	1.2%	-0.4%	3.5%
LPP-60	-26.6%	19.7%	0.9%	-2.5%	11.5%	12.3%	12.6%	-0.1%	4.6%	12.7%	0.7%	1.9%	-0.2%	3.7%
LPP-25 +	-11.5%	13.7%	4.9%	1.4%	8.0%	4.4%	9.6%	1.2%	3.4%	5.2%	0.2%	0.9%	-0.8%	3.8%
LPP-40 +	-20.7%	17.8%	5.5%	-0.9%	10.0%	7.7%	10.8%	1.0%	4.2%	7.6%	0.4%	1.6%	-0.5%	3.8%
LPP-60 +	-31.1%	23.0%	5.9%	-3.9%	12.6%	12.3%	12.4%	0.6%	5.1%	10.9%	0.7%	2.6%	-0.2%	3.7%

* GEOMETRICAL MEAN OVER THE LAST 10 YEARS

LPP 40 and LPP minimum rate of return



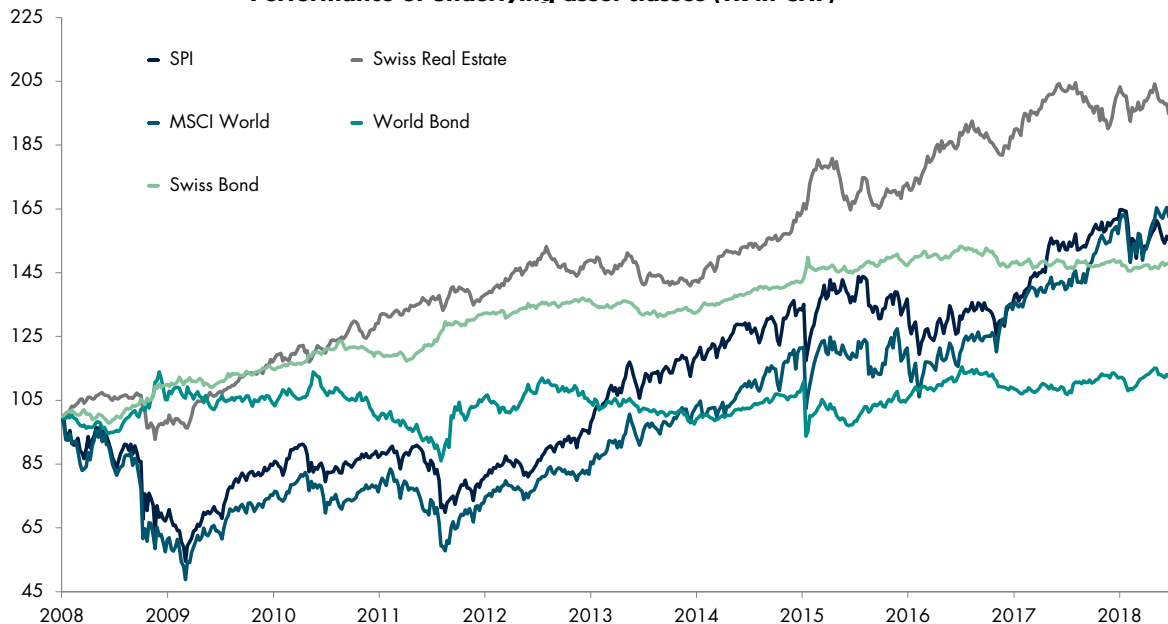
Distribution of the LPP indices per asset class



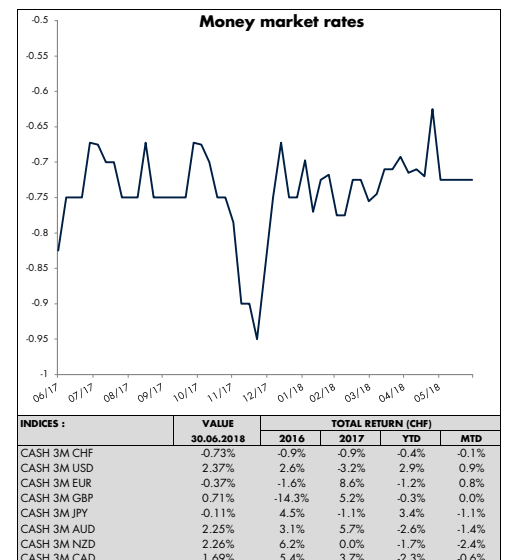
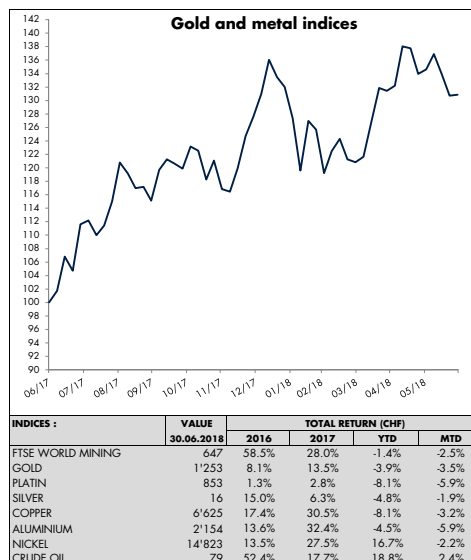
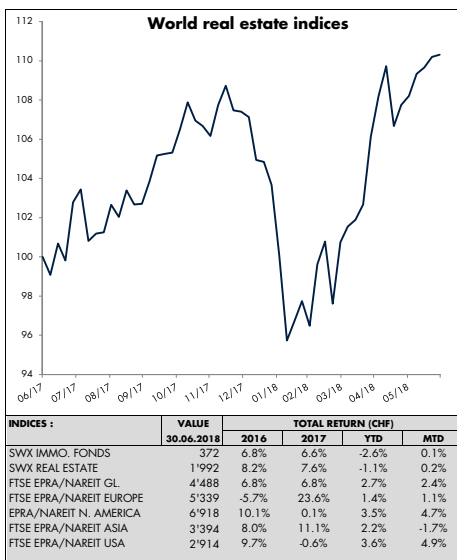
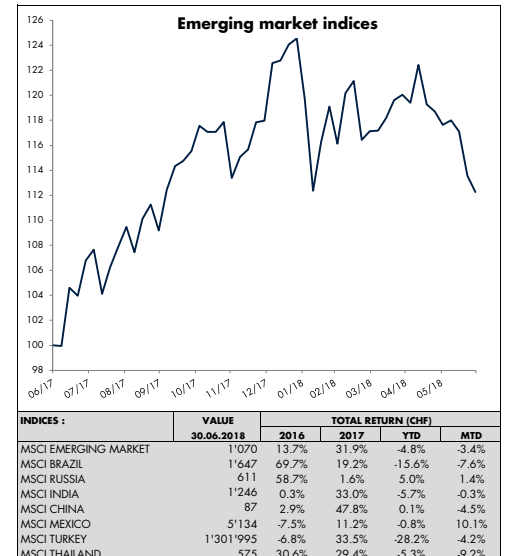
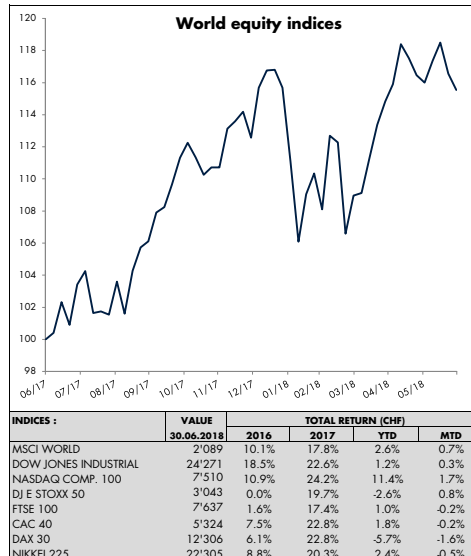
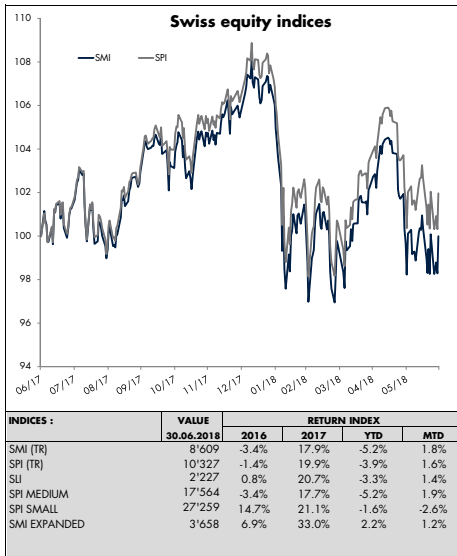
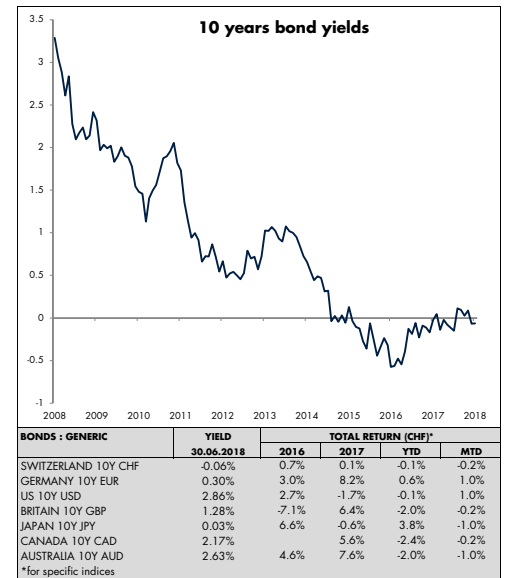
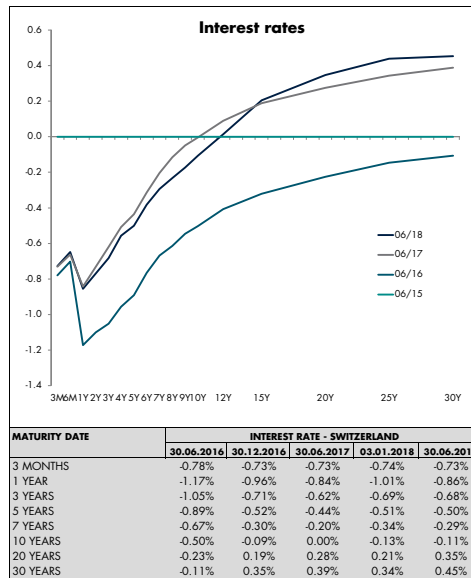
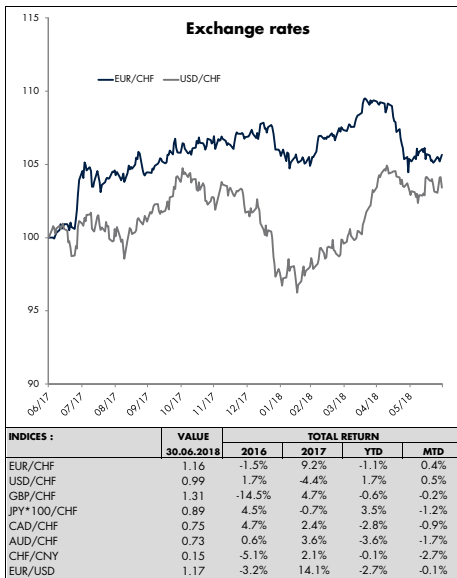
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			Annual compounded rate of return*
											MTD	QTD	YTD	
10Y Sovereign Bond	10.9%	4.3%	5.2%	11.9%	4.2%	-4.0%	9.7%	4.2%	1.4%	-0.3%	-0.1%	0.1%	-0.6%	4.6%
World Bond Index	4.3%	-0.4%	-5.2%	6.7%	-0.5%	-6.7%	11.2%	-2.9%	3.2%	3.1%	0.5%	0.5%	0.8%	1.1%
Swiss Equities	-34.1%	23.2%	2.9%	-7.7%	17.7%	24.6%	13.0%	2.7%	-1.4%	19.9%	1.6%	1.3%	-3.9%	4.5%
World Equities	-43.9%	27.0%	1.3%	-4.7%	14.1%	23.7%	17.9%	0.4%	9.8%	18.0%	0.7%	6.0%	2.6%	4.1%
Swiss Real Estate	0.5%	19.6%	5.7%	6.8%	6.3%	-2.8%	15.0%	4.2%	6.9%	6.6%	0.2%	0.1%	-1.1%	6.7%

* GEOMETRICAL MEAN OVER THE LAST 10 YEARS

Performance of underlying asset classes (TR in CHF)



Overview of the financial markets as of 30.06.2018



While the views expressed in this report are based on information and data from the best available sources, IAM cannot be held responsible for potential errors of fact or interpretation.